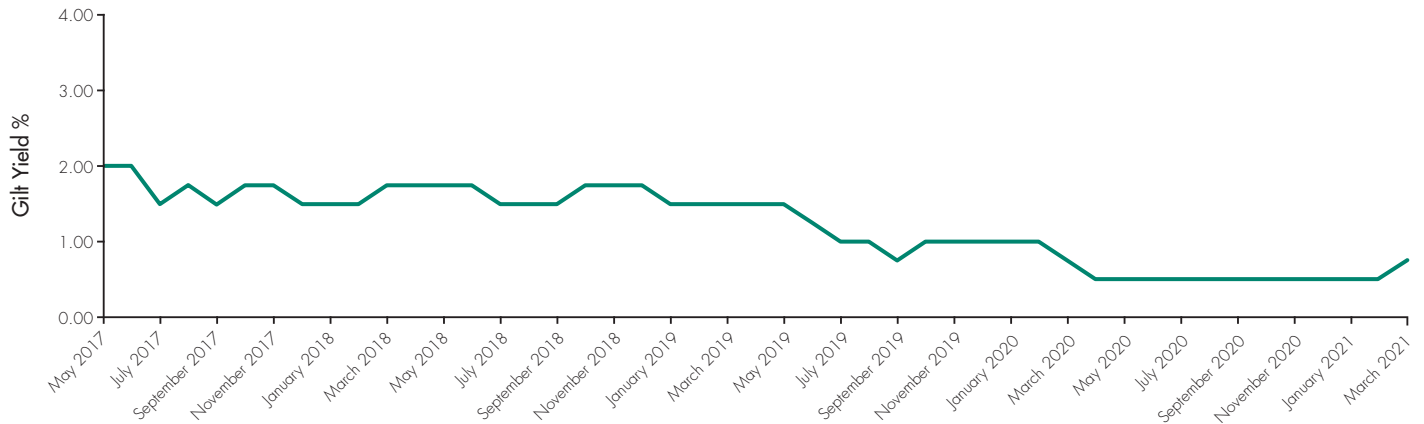


FTSE 15-YEAR GILT YIELDS FOR INCOME DRAWDOWN



Gilt	Historical FTSE Yields on 15-year Gilts for Income Drawdown											
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
2006	4.00	3.75	4.00	4.25	4.25	4.50	4.50	4.25	4.50	4.25	4.50	4.25
2007	4.50	4.50	4.50	4.50	4.75	4.75	5.25	5.25	4.75	4.75	4.75	4.50
2008	4.75	4.25	4.50	4.25	4.50	4.75	5.00	4.75	4.50	4.50	4.75	4.50
2009	4.00	3.75	4.00	3.25	3.75	4.00	4.00	4.00	4.00	3.75	3.75	4.00
2010	4.25	4.25	4.50	4.50	4.25	4.00	4.00	3.75	3.50	3.50	3.50	3.75
2011	4.00	4.00	4.25	4.00	4.00	3.75	3.75	3.50	3.25	2.75	3.00	2.50
2012	2.50	2.25	2.50	2.75	2.50	2.25	2.25	2.00	2.00	2.25	2.00	2.00
2013	2.25	2.50	2.75	2.50	2.25	2.25	2.50	2.75	3.00	3.25	3.00	3.00
2014	3.25	3.25	3.00	3.00	3.00	3.00	3.00	3.00	2.75	2.75	2.25	2.50
2015	2.00	2.00	2.00	2.00	2.00	2.25	2.25	2.50	2.25	2.25	2.00	2.25
2016	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
2017	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.75	1.50	1.75	1.75	1.50
2018	1.50	1.50	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.75	1.75	1.75
2019	1.50	1.50	1.50	1.50	1.50	1.25	1.00	1.00	0.75	1.00	1.00	1.00
2020	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
2021	0.50	0.50	0.75									

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