

# QUALIFYING POLICY STATEMENT

(By a beneficial owner of a Qualifying Life Insurance Policy)

**For a policy not under a trust** a beneficial owner of a life insurance qualifying policy is a person who owns the rights in the policy or any share of the rights in a policy.

**For a policy under a trust which has no absolute beneficiary**, for the purposes of this statement, HM Revenue & Customs' definition of a beneficial owner is the creator of the trust.

**For a policy under a trust which has an absolute beneficiary** it is that beneficiary who must complete statement.

Completion of this statement is compulsory in all cases when a Qualifying Life Insurance Policy is increased, decreased, extended, assigned or partially surrendered and when the beneficial owner dies. It is also required where the policyholder requests that the policy is made "paid up", or where any automatic inflation option is refused and/or removed.

1. Policy number	<input type="text"/>										
2. Date policy commenced (dd/mm/yyyy)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
3. Full name of first beneficial owner	<input type="text"/>										
Full name of second beneficial owner (if applicable)	<input type="text"/>										
4. Address of first beneficial owner	<input type="text"/>										
	<input type="text"/>										
	Postcode										
Address of second beneficial owner (if applicable)	<input type="text"/>										
	<input type="text"/>										
	Postcode										
Contact telephone number	<input type="text"/>										
5. National insurance number of first beneficial owner (if any)	<input type="text"/>					Date of birth (dd/mm/yyyy)					
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
National insurance number of second beneficial owner (if applicable)	<input type="text"/>					Date of birth (dd/mm/yyyy)					
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6. Is the change to your policy a	<input type="checkbox"/> Premium increase	<input type="checkbox"/> Premium decrease	<input type="checkbox"/> Partial surrender	<input type="checkbox"/> Removal of automatic inflation/increase option							
	<input type="checkbox"/> Assignment	<input type="checkbox"/> Policy extension	<input type="checkbox"/> Death of beneficial owner	<input type="checkbox"/> Request to make plan paid-up							
On what date did the change occur? (dd/mm/yyyy)	<input type="text"/>										
7. Are you a beneficial owner of any other qualifying policy?	First beneficial owner					Second beneficial owner (if applicable)					
	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	
8. Is more than £3,600 per year* in total being paid into all your qualifying policies** combined?	First beneficial owner					Second beneficial owner (if applicable)					
	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	Yes <input type="text"/>	No <input type="text"/>	

9. Was the policy issued and maintained for the sole purpose of ensuring that the borrower under an interest-only mortgage will have sufficient funds to repay the principal lent under the mortgage?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
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10. What is your share of the rights under the policy?

First beneficial owner

<input type="text"/>	%
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Second beneficial owner (if applicable)

<input type="text"/>	%
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\* The premium limit is £3,600 a year applied to all qualifying policies collectively that are under the beneficial ownership of an individual person.

\*\* For this question you do not need to include any policy that was taken out before 21 March 2012 and has not been changed in any way since that date.

## Declaration

**I/We declare that the information I/we have provided on this statement form to the best of my/our knowledge is correct.**

**I/We understand that Old Mutual Wealth may treat the policy as non-qualifying for tax purposes, as a result of the information provided/not provided in this statement.**

**I/We understand that if Old Mutual Wealth does not receive this statement within three months of any change, Old Mutual Wealth will treat the policy as non-qualifying for tax purposes.**

**I/We confirm that I/we have seen and read the privacy notice at [www.oldmutualwealth.co.uk/privacy](http://www.oldmutualwealth.co.uk/privacy).**

**I/We confirm if each beneficial owner has not signed this statement because the beneficial owner is a minor or I/we are signing as their attorney,**

**that I/we have obtained agreement for each beneficial owner in accordance with the privacy notice or have otherwise acted with my/our responsibilities as a legally appointed representative of each beneficial owner in accordance with the privacy notice and are signing the statement as his/her agent.**

Signature of first  
beneficial owner

<input type="text"/>
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Date  
(dd/mm/yyyy)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Signature of second  
beneficial owner  
(if applicable)

<input type="text"/>
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Date  
(dd/mm/yyyy)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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## [www.oldmutualwealth.co.uk](http://www.oldmutualwealth.co.uk)

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Old Mutual Wealth Life Assurance Limited is registered in England & Wales under number 1363932.

Registered Office at Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services register number 110462.

VAT number 386 1301 59.

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