



OUR **LIFE FUND RANGE**

NOVEMBER 2017

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This booklet contains information about the Old Mutual Wealth funds currently available through our products. The information is updated monthly.

Please note that past performance is not a guide to future performance. You should read Old Mutual Wealth's relevant product literature before considering any product or service. Please consult your financial adviser before making any investment decisions.

Old Mutual Wealth does not provide advice on selecting investments.

FUND STATISTICS IN OUR FUND RANGES

QUARTILE RANK

This is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range. Quartile ranks are based on a fund's main unit or share type according to Financial Express. Percentage growth figures are based on the specific fund unit or share class available through Old Mutual Wealth.

MORNINGSTAR ANALYST RATINGS

Ratings awarded are Gold, Silver, Bronze, Neutral and Negative (G,S,B,N and i).

There are several key factors which lead to the final Morningstar Rating determination, including the strength of investment process and length of time it and the investment team have been in place, durable investment style and a strong and consistent past performance record, with favourable risk adjusted returns.

The Morningstar Ratings are more focused towards qualitative appraisals.

CITYWIRE RATINGS

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding 36-month risk-adjusted returns thresholds. Of those that are given a rating:

- AAA goes to the top 10%
- AA goes to the next 20%
- A goes to the next 30%
- + goes to the remaining 40%

RAYNER SPENCER MILLS FUND RATING

Rayner Spencer Mills use quantitative research to provide a forward-looking view of a manager's ability to deliver strong, consistent performance and face to face meetings to gain a qualitative view of the manager's approach. A rating scale is not used and a fund is either R (R) or Under Review (U).

SECTOR AVERAGES

Sector averages denote the average performance of all funds within that particular sector for the period. Sector classifications are governed by Financial Express.

LOOKING FOR A FUND'S AMC OR TER?

For our platform funds only

Following the implementation of the Retail Distribution Review or RDR on 31 December 2012, we now operate three different Charge Bases on our platform depending on the type of Old Mutual Wealth Charge applicable for an account and how the financial adviser is paid for their advice.

Old Mutual Wealth receives rebates on the fund manager's Annual Management Charge (AMC) for each fund and this is distributed differently for each Charge Basis. This means that a fund's Total Expense Ratio (TER) will vary depending on the Charge Basis of an account.

Consequently, 'Our fund ranges' no longer displays AMC or TER figures for our platform funds, and these can be found in the Funds lists for Charge Bases 1, 2 and 3 available at www.oldmutualwealth.co.uk/literaturelibrary

HOW TO USE INDICATOR

THE INDICATOR PROVIDES UK INVESTORS WITH A 12-MONTH STOCK MARKET OUTLOOK FROM A SELECTION OF FUND GROUPS LINKED TO OLD MUTUAL WEALTH. WE PROVIDED THE FUND GROUPS WITH A RANGE OF SECTORS AND ASKED THEM HOW THEY THINK EACH SECTOR WILL PERFORM OVER THE NEXT 12 MONTHS.

These views are not fund specific. We have asked the fund groups to provide an outlook for each sector as a whole.

POSITIVE CURRENCY OUTLOOK

If the Indicator shows a positive view for the US\$, Euro or Yen, this represents a view of sterling depreciating against that currency, which will have a positive impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, sterling depreciates to £1 = YEN 90, this means you only need YEN 90 to buy back your original £1. You have YEN 100 which, divided by the exchange rate of £1/YEN 90, actually gives you £1.11.

If the fund group view for Japanese equities is positive and their outlook for the £/YEN is positive, then the overall outlook for the UK investor into Japan is positive. This is because the positive currency outlook increases the returns to the investor from the equity investment.

NEGATIVE CURRENCY OUTLOOK

If the Indicator shows a negative view for the US\$, Euro or Yen, this represents a view of sterling appreciating against that currency, which will have a negative impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, sterling appreciates to £1 = YEN 110, this means you will need YEN 110 to buy back your original £1. You have YEN 100 which, divided by the exchange rate of £1/YEN 110, actually gives you £0.91.

If the fund group view for Japanese equities is positive but their outlook for the £/YEN is negative, then the UK investor would need to exercise a degree of caution when considering the Japanese market. This is because currency movements could adversely affect the positive equity returns.

INDICATOR CATEGORIES

The outlook provided by the fund group for equities ignores the effect that currency movements can have on the market. For example, if the fund group believes the US outlook is positive, but believes the strength of Sterling will be a deterrent for UK investors, they will still show a positive outlook for the US market.

The outlooks for equities, bonds and property relate to the specific indices shown in the 'benchmarks and market movements' table below the indicator grid. The performance information shown in this table is calculated in Sterling terms.

The currency outlook provides an outlook for Sterling-based investors.

OUTLOOK GUIDELINES

▲ A POSITIVE OUTLOOK

the fund group believes the sector will perform positively over the next 12 months.

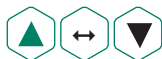
↔ A NEUTRAL OUTLOOK

the fund group believes the sector's performance will be relatively neutral over the next 12 months with largely neither positive or negative performance.

▼ A NEGATIVE OUTLOOK

the fund group believes the sector will perform negatively over the next 12 months.

INDICATOR



NOVEMBER 2017

These are Investment House views and are not fund-specific.

	Equities								Property	Bonds			Currencies		
	UK	UK Smaller Companies	US	US Smaller Companies	Europe	Japan	Pacific ex Japan	Emerging Markets	Property	UK Government	UK Corporate	Global	£/\$	£/Euro	£/Yen
Aberdeen*	↔	-	▼	-	↔	↔	▼	↔	↔	▼	↔	↔	↔	▼	▼
Aviva Investors	▼	▼	▼	▼	▲	▲	↔	▲	↔	↔	▼	▼	↔	▼	↔
Barings	▲	↔	▼	▼	▲	▲	↔	↔	↔	▼	▼	↔	↔	▲	▼
BNP Paribas	↔	▼	↔	↔	↔	↔	↔	↔	▲	▲	▼	↔	↔	▲	▲
BNY Mellon	▲	↔	▼	↔	▲	▲	▲	▲	↔	▼	▼	▼	↓	▲	▼
BMO	▼	↓	▼	▼	▲	▲	▼	▲	-	↔	↔	↔	-	-	-
Columbia Threadneedle	↔	↔	▼	▼	▲	▲	▲	↔	▲	▼	↔	▼	↔	▼	▲
Fidelity**	▼	-	▼	-	▲	↔	↔	↔	-	-	-	▼	↔	↔	↔
Janus Henderson	▼	▼	▼	▼	↔	↓	▲	▲	↔	↔	↑	▼	↔	↔	↔
HSBC	↔	-	↔	-	▲	▲	▲	▲	↔	▼	▼	↓	▼	-	-
Invesco Perpetual	↔	↔	↔	↔	▲	↔	▲	↔	↔	▼	▼	▼	↔	↔	↔
Investec	↔	↔	▲	▼	▲	▲	↔	▲	↔	▲	↔	▲	▲	↔	↓
JPMorgan	▼	-	▲	-	↔	▲	-	▲	-	-	-	-	-	-	-
M&G	▲	▲	↔	↔	▲	▲	▲	↔	↔	▼	↔	↔	▲	▲	▲
Pictet	↔	↔	▼	↔	▲	▲	▲	↔	↔	↔	▼	▼	▼	▼	↔
Rathbones	↔	▼	▼	▼	▼	▲	↔	▼	▼	▼	↔	▼	↔	↔	▲
Schroders	▼	↔	↔	↔	▲	↔	▼	▲	-	↔	-	↔	↔	▲	▼
Consensus	↔	↔	▼	▼	▲	▲	▲	▲↔	↔	▼	▼	▼	↔	↔	↔
Indices Monthly % Performance	2.20	3.46	3.56	2.63	1.85	5.93	5.12	4.05	0.86	0.37	0.54	0.66	1.03	-0.44	0.08

* This is the view of the Aberdeen Solutions Team, they do not represent those of Aberdeen Asset Management PLC or of other underlying investment teams. These views are general indicators and do not specify a numerical value in relation to their outlook.

** This is the view of Fidelity Multi Asset Tactical Asset Allocation team. It does not represent those of Fidelity Multi Asset, or Fidelity International more broadly. These views give an overall sense of our investment view, but do not indicate a specific numerical value or index in relation to their outlook.

BENCHMARKS AND MARKET MOVEMENTS

percentage growth

Equities	3 months	6 months	1 year	3 years	5 years	10 Years
UK	3.13	5.54	15.64	33.28	69.35	75.20
UK Smaller Companies	5.55	10.02	31.58	58.70	114.15	141.18
US	3.29	5.69	13.12	54.96	124.68	169.89
US Smaller Companies	4.57	4.99	16.34	58.46	132.08	211.34
Europe	2.94	9.18	18.74	53.41	97.06	84.44
Japan	7.19	12.86	11.24	65.69	120.98	104.48
Pacific ex Japan	4.08	11.93	16.29	48.67	73.91	89.36
Emerging Markets	3.90	11.52	14.85	39.51	49.49	58.51
Property						
Property	0.55	2.56	4.71	22.77	45.10	24.89
Bonds						
UK Government	-0.60	-1.59	0.31	16.40	20.33	71.23
UK Corporate	0.07	1.28	4.29	15.91	26.73	64.56
Global	-0.19	2.26	-0.81	18.88	22.75	91.50

Past performance is not a guide to the future. The value of units may fall as well as rise.

Source for all performance information: FE Analytics. Total return, bid to bid, over period 31 October 2007 to 31 October 2017. All asset classes are represented by the equivalent IA sector average.

OLD MUTUAL GLOBAL INVESTORS

MULTI-ASSET SOLUTIONS

CREATION

HOW THE FUND WORKS

THE OLD MUTUAL CREATION PORTFOLIOS ARE AIMED AT CLIENTS WHO SEEK TO GROW THEIR WEALTH, THROUGH COST-EFFECTIVE ACCESS TO GLOBAL FUND MANAGERS WITH A STRONG COMPETITIVE EDGE. THE PORTFOLIOS ARE DESIGNED TO GIVE CLIENTS THE CONFIDENCE TO INVEST FOR THE LONG TERM.

The portfolios are risk-targeted, so the level of investment risk they carry is consistent with your attitude to risk.

The portfolio managers seek to spread their investments across a broad range of asset classes, through funds, and in directly held bonds and company shares. In the direct holdings, there is a focus on using our highly regarded stock-pickers and bond investors, as well as on creating efficiencies for investors.

The portfolios are run by the multi-asset unit of Old Mutual Wealth's investment division, which has a significant depth and breadth of talent. It boasts teams that are dedicated to fund research, direct investment, quantitative analysis and relative value.

MORE INFORMATION

You can find more information about this range of funds on our website at www.oldmutualwealth.co.uk/fund-ranges/creation/ or speak with your financial adviser.

The Creation Portfolios were previously called Spectrum.

GENERATION

HOW THE FUND WORKS

GENERATION SEEKS TO ENABLE YOU TO DRAW INCOME FROM YOUR RETIREMENT SAVINGS WHILE REMAINING INVESTED IN MARKETS VIA A RANGE OF THREE MULTI-ASSET PORTFOLIOS. THE PORTFOLIOS AIM TO GENERATE A TOTAL INVESTMENT RETURN OF EITHER 3%, 4% OR 5% AHEAD OF INFLATION, OVER THE MEDIUM TERM, OFFERING THE POTENTIAL FOR CAPITAL GROWTH.

At the same time, the managers are aware of the impact of market falls on your investments when you are drawing an income. The portfolios are therefore managed with a focus on the short-term risks posed by markets and attempting to avert them, while keeping an eye on the longer-term goals of the portfolios.

The funds draw on the expertise of Old Mutual Global Investors' award winning in-house multi-asset team. These skills include manager research and selection, proven asset allocation skills and the ability to access a wide range of high-quality investment managers globally.

MORE INFORMATION

To find out more about how the Generation funds work, and whether they might be suitable for your needs, please speak to your financial adviser.

FUND-SPECIFIC GROWTH RATES USED FOR OLD MUTUAL WEALTH ILLUSTRATIONS

THE FINANCIAL CONDUCT AUTHORITY (FCA) TELLS INVESTMENT, LIFE AND PENSION PROVIDERS HOW THEY MUST CALCULATE THE POTENTIAL FUTURE VALUE OF LIFE ASSURANCE, PENSION AND INVESTMENT ACCOUNTS FOR USE IN ILLUSTRATIONS.

Because future investment returns are uncertain, we generally use three scenarios of projected growth – high, mid and low. The FCA sets the maximum percentages to be used. From 6 April 2014 these reduced from 5%, 7% and 9% for pensions and ISAs to 2%, 5% and 8% per year and from 4%, 6% and 8% to 1.5%, 4.5% and 7.5% for other investments.

The FCA had previously stated that these rates must be adjusted to lower rates if we think that standard rates could overstate the potential growth of any of the funds held in a particular investment. These rates are known as ‘fund-specific’ growth rates and they are used to ensure the projections are realistic.

From 6 April 2014 we have applied fund-specific growth rates in illustrations for all investment products, Life and Bond products and all Old Mutual Wealth pension contracts including the Personal Pension Income Plan.

The table below shows the fund-specific growth rates we use.

As the following table shows, each fund is allocated a fund type from A to G based on the type of assets held by the fund at a fixed point in time. The type determines the growth rates used in the calculations for that fund.

TABLE OF FUND-SPECIFIC GROWTH RATES

Fund type		Typical holding	CIA and Life products			ISA and Pension products		
			Low	Mid	High	Low	Mid	High
Type A	Cash deposit	Only applicable to ISA and CIA	-2.00%	1.00%	4.00%	-1.50%	1.50%	4.50%
Type B	Money markets	Mainly cash/money markets or combined cash/money markets and fixed interest	-2.00%	1.00%	4.00%	-1.50%	1.50%	4.50%
Type C	Fixed interest	Mainly fixed interest	-1.50%	1.50%	4.50%	-1.00%	2.00%	5.00%
Type D	Low mixed	Mixed holdings, with at least half in cash/money markets and/or fixed interest	-0.25%	2.75%	5.75%	0.25%	3.25%	6.25%
Type E	High mixed	Mixed holdings, with less than half in cash/money markets and/or fixed interest	1.25%	4.25%	7.25%	1.75%	4.75%	7.75%
Type F	Equity	Mainly equities	1.50%	4.50%	7.50%	2.00%	5.00%	8.00%
Type G	Property	Mainly direct holdings in property	0.25%	3.25%	6.25%	0.75%	3.75%	6.75%

The projections for each fund in a plan, account or bond are calculated using the relevant fund-specific rates. These are then totalled to provide the combined projection for each of the low, mid and high growth scenarios. We also show an equivalent growth rate for each of the three scenarios on the illustration for information.

The low, mid and high growth rates used in the above table are worked out using research data provided by an independent company. They are not guaranteed and they are not minimum or maximum rates. We review growth rates each quarter and fund classifications each year. The last rates review and the last classification review were in April 2017.

An up-to-date list of funds and fund types can be found in the fund statistics section of this document. Please refer to the ‘Fund Type’ column.

EXAMPLE:

To illustrate the potential future growth of a £10,000 investment in a Collective Investment Account (CIA) with 60% into an equity fund (type F) and 40% into a fixed interest fund (type C), we would calculate as follows:

Low growth rate: Equity Fund £6,000 growing at 1.50% a year
Fixed Interest Fund £4,000 growing at -1.50% a year

Mid growth rate: Equity Fund £6,000 growing at 4.50% a year
Fixed Interest Fund £4,000 growing at 1.50% a year

High growth rate: Equity Fund £6,000 growing at 7.50% a year
Fixed Interest Fund £4,000 growing at 4.50% a year

The rates used in the above example are before charges have been deducted.

You should note that past performance is not a guide to future performance.

LIFE FUNDS

Percentage growth and quartile ranks calculated to 30 October

Annual performance % over one year to end October

	Cumulative										Annual										TER	Fund Type	OBSR Fund Rating	Citywire Rating
	3 Mths		1 Yr		3 Yrs		5 Yrs		10 Yrs		2017		2016		2015		2014		2013					
	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl				
ASIA PACIFIC EXCLUDING JAPAN																								
Baring Eastern Trust	8.69	1	21.49	4	62.81	1	81.80	1	57.07	4	21.49	1	28.80	3	4.04	1	3.58	2	7.80	3	1.38	F		A
Fidelity Asia	5.80	1	16.36	2	56.27	1	74.11	1	89.85	3	16.36	2	31.48	2	2.15	1	3.34	2	7.82	3	1.89	F	B	+
Henderson Asia Pacific Capital Growth	3.75	2	13.80	3	40.74	2	60.80	2	75.35	4	13.80	3	30.10	2	-4.94	3	2.29	3	11.69	2	1.35	F		
Henderson Asian Dividend Income Unit Trust	1.74	4	10.27	4	35.86	3	53.91	3	60.41	4	10.27	4	29.73	3	-5.02	3	1.34	3	11.78	1	1.13	F		
HSBC Asian Growth	3.58	2	14.86	3	44.56	2	53.69	3	44.96	4	14.86	3	30.42	2	-3.50	2	-0.72	4	7.08	3	1.24	F		
HSBC Pacific Index	2.46	3	11.73	3	34.44	3	48.84	3			11.73	3	32.50	2	-9.19	4	-0.48	4	11.25	2	0.30	F		
Legg Mason IF Martin Currie Asia Pacific	3.93	2	14.96	2	47.02	2	52.70	3	51.36	4	14.96	2	27.92	3	-0.98	2	-2.55	4	7.61	3	1.22	F		A
Newton Asian Income	0.70	4	5.47	4	25.05	4	42.35	4	116.36	1	5.47	4	31.52	2	-8.41	4	1.64	3	10.24	2	1.21	F		
Newton Oriental	3.10	2	10.43	4	30.57	4	34.74	4	59.12	4	10.43	4	27.59	3	-7.33	3	-2.67	4	6.03	4	1.00	F		
Old Mutual Aberdeen Asia Pacific	2.01	3	11.00	4	29.71	4	36.37	4	91.34	3	11.00	4	26.73	4	-7.79	4	0.41	3	4.71	4	1.35	F	B	AA
Old Mutual Asia Pacific	6.05	1	21.51	1	57.21	1	91.00	1	91.34	3	21.51	1	35.51	1	-4.52	2	3.89	2	16.95	1	1.27	F		
Old Mutual Asian Equity Income	5.15	1	12.51	3	37.58	3	37.58	4			12.51	3	29.91	2	-5.88	3	-2.04	4	2.08	4	1.26	F		
Old Mutual Invesco Perpetual Asian	3.16	2	18.31	1	54.85	1	79.95	1	114.15	1	18.31	2	36.02	1	-3.77	2	4.55	2	11.15	2	1.23	F	B	AA
Old Mutual Pacific Equity	5.88	1	13.33	3	40.05	2	48.23	4			13.33	3	29.54	3	-4.60	2	2.05	3	3.72	4	1.16	F		
Old Mutual Pacific Index	2.51	3	11.88	3	35.08	3	51.05	3	75.40	3	11.88	3	31.63	2	-8.28	4	-0.28	4	12.13	1	0.21	F	B	+
Schroder Asian Alpha Plus	5.29	1	18.78	1	51.53	1	65.52	2			18.78	1	27.93	3	-0.28	2	2.77	2	6.29	4	1.35	F	S	+
Schroder Asian Income	2.81	3	10.84	4	38.77	3	59.67	2			10.84	4	29.49	3	-3.31	2	4.12	2	10.50	2	1.32	F	B	
Schroder Asian Income Maximiser	3.22	2	9.57	4	29.16	3	48.01	4			9.57	4	29.70	3	-4.89	2	1.54	3	7.85	3	1.34	F		
Stewart Investors Asia Pacific Leaders	1.22	4	3.10	4	35.12	4	49.78	3	113.31	2	3.10	4	23.42	4	1.47	1	8.45	1	6.96	3	1.17	F	S	A
Sector Average	3.30	14.00	41.60	59.08	83.07	14.00	28.90	-3.64	2.84	9.24	3.30	14.00	41.60	59.08	83.07	-3.64	2.84	9.24	3.30	14.00	41.60			
ASIA PACIFIC INCLUDING JAPAN																								
Aberdeen Asia Pacific and Japan Equity	3.01	4	9.36	4	32.38	4	42.54	4	91.06	2	9.36	4	25.92	4	-3.86	4	-0.27	4	7.96	4	1.37	F	B	AA
Invesco Perpetual Pacific	4.39	2	14.84	1	50.22	1	99.66	1	125.70	1	14.84	1	29.30	1	1.16	1	2.82	2	29.27	1	1.29	F		
Sector Average	3.93	13.40	44.27	69.66	89.83	3.93	13.40	44.27	69.66	89.83	3.93	13.40	44.27	69.66	89.83	-0.35	1.79	15.52	3.93	13.40	44.27			
COMMODITY & ENERGY																								
Artemis Global Energy	4.91	1	-4.04	3	-16.10	4	-34.46	4			-4.04	3	34.41	4	-34.95	4	-20.08	4	-2.25	1	1.29	F		
BlackRock Natural Resources Growth & Inc	5.58	1	4.10	2	16.31	2	13.65	1			4.10	2	34.41	4	-16.87	2	-3.56	1	1.31	1	1.27	F		
First State Global Resources	0.89	3	1.49	2	7.27	4	-12.39	1			1.49	2	49.00	3	-29.07	3	-8.26	1	-10.97	2	1.27	F	N	
Invesco Enhanced Natural Resources ¹	3.64	2	-2.76	3	14.69	3	1.03	1			-2.76	3	42.83	4	-17.43	2	-8.34	1	-3.89	1	1.27	F		
Invesco Global Energy	2.78	2	-10.78	3	-19.53	4	-16.81	1	-16.49	2	-10.78	2	26.18	4	-26.52	2	-11.21	1	16.43	1	1.27	F		
Invesco Global Gold	-0.45	3	-15.12	4	28.82	2	-36.64	4			-15.12	4	79.58	2	-15.49	2	-19.05	4	-39.25	4	1.26	F		+
Marlborough ETF Commodity ²	4.22	1	-4.18	3	-11.08	4	-27.46	3			-4.18	3	22.49	4	-24.24	2	-12.27	2	-7.01	1	1.52	F		
Old Mutual BlackRock Gold & General	-2.22	4	-13.81	4	34.56	2	-34.96	4	-22.49	3	-13.81	4	78.00	2	-12.29	1	-16.61	3	-42.03	4	1.39	F	G	+
Old Mutual JPM Natural Resources	4.26	1	8.56	2	13.37	3	-22.13	3	-32.58	4	8.56	2	54.99	3	-32.62	4	-15.16	2	-19.04	3	1.26	F	B	
Sector Average	1.83	-1.65	19.63	-14.07	-12.71	-1.65	57.68	-22.85	-13.64	-16.82	1.83	-1.65	19.63	-14.07	-12.71	-1.65	57.68	-22.85	-13.64	-16.82	1.83			
DISTRIBUTION																								
Aviva Distribution (SDB ³)	0.01	4	4.49	4	14.56	3	28.65	4	53.60	2	4.49	4	6.14	3	3.29	2	1.62	3	10.51	3	1.01	D		A
M&G Episode Income (SDB ³)	2.07	1	9.61	1	20.98	1	41.73	1	59.29	1	9.61	1	8.33	2	1.89	3	6.83	1	9.66	4	1.06	D		A
Old Mutual Distribution (SDB³)	0.68	3	5.52	3	9.91	4	24.22	4	38.58	4	0.68	3	4.59	4	-0.41	4	1.45	4	11.41	2	0.86	E		
Sector Average	0.84	5.97	19.70	31.20	41.88	0.84	5.97	19.70	31.20	41.88	0.84	5.97	19.70	31.20	41.88	0.84	5.97	19.70	31.20	41.88	0.84			
EUROPE EXCLUDING UK																								
Aberdeen European Equity	1.84	4	11.92	4	37.13	4	54.60	4	43.77	4	11.92	4	19.09	1	2.89	4	-5.61	4	19.44	4	1.19	F		
Artemis European Growth	4.77	1	18.60	1	45.30	2	104.38	1	34.39	4	18.60	1	17.83	2	3.98	4	-3.48	3	45.73	1	1.23	F	B	+
AXA Framlington European	1.07	4	11.41	4	40.37	4	63.19	4	67.71	3	1.07	4	15.70	3	8.90	2	-6.82	4	24.77	3	1.19	F		
Baring Europe Select Trust	3.97	1	16.91	2	69.11	1	110.86	1	155.05	1	16.91	2	24.64	1	16.05	1	-5.28	4	31.64	1	1.13	F	S	+
Baring European Growth	4.42	1	22.81	1	49.72	2	86.72	2	56.94	4	22.81	1	10.84	4	9.99	2	-6.13	4	32.86	1	1.25	F		A
BlackRock Continental European	5.00	1	15.33	3	49.33	2	75.96	3			15.33	3	14.71	3	12.87	1	-6.21	4	25.63	3	1.25	F	N	B
BlackRock Continental European Income	1.95	3	12.65	4	48.65	2	88.78	2			12.65	4	16.22	3	13.55	1	-2.77	3	30.61	2	1.24	F	B	+
BlackRock European Dynamic	5.41	1	21.40	1	56.80	1	89.44	2			21.40	1	15.13	3	12.19	1	-4.27	4	26.20	3	1.24	F	S	AA
EdenTree Amity European ▲	1.40	4	16.90	2	47.90	2	84.50	2			16.90	2	16.37	3	8.71	2	-7.12	4	34.31	1	1.23	F		+
Fidelity European	3.11	2	13.44	4	42.02	3	67.07	4	61.26	3	3.11	2	13.44	4	16.95	2	7.05	3	21.02	4	1.35	F		
Fidelity European Opportunities	2.07	3	11.07	4	45.69	2	64.67	4	54.48	4	11.07	4	16.76	2	12.35	1	-5.78	4	19.96	4	1.37	F	N	+
FP Argonaut European Alpha	4.70	1	9.15	4	31.29	4	63.25	4			9.15	4	3.38	4	16.55	1	-2.68	3	27.76	2	1.38	F	B	+
FP CRUX European Special Situations	3.49	2	14.67	3	56.80	1	88.37	2			14.67	3	23.86	1	10.40	2	-4.22	4	25.43	3	1.27	F	B	A
Henderson European Focus ¹	1.11	4	13.79	4	39.74	4	77.96	3	67.49	3	13.79	4	12.74	4	8.92	2	0.42	1	26.81	3	1.27	F	S	+
Henderson European Selected Opportunities	1.25	4	12.09	4	37.85	4	74.53	3	84.16	2	12.09	4	13.39	4	8.47	2	-0.75	2	27.56	2	1.25	F	S</	

You should note that past performance is not a guide to future performance.

LIFE FUNDS

Percentage growth and quartile ranks calculated to 30 October Annual performance % over one year to end October

	Cumulative										Annual										TER	Fund Type	OBSR Fund Rating	Citywire Rating	
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	2014	Qtl	2013	Qtl					
JAPAN (continued)																									
Invesco Perpetual Japanese Smaller Companies	8.91	1	17.35	1	76.98	1	142.76	1	104.21	2	17.35	1	50.32	1	0.33	4	-7.01	4	47.52	1	1.32	F			
JPM Japan	6.65	2	6.49	4	68.69	1	117.70	2	73.65	4	6.49	4	32.00	1	20.00	1	-6.32	4	37.76	1	1.29	F	N		A
Legg Mason IF Japan Equity	6.35	2	8.21	3	105.15	1	197.86	1	225.05	1	8.21	3	58.18	1	19.85	1	-6.42	4	55.16	1	1.19	F			AA
M+G Japan Smaller Companies (share class X)	5.41	3	13.58	1	73.19	1	145.98	1			13.58	1	35.76	1	12.32	2	4.86	1	35.45	2	1.33	F			A
Man GLG Japan CoreAlpha (Unhedged)	5.25	3	10.48	2	56.21	2	112.99	2			10.48	2	21.61	4	16.27	1	-0.95	3	37.66	1	1.30	F	G		A
Neptune Japan Opportunities	9.05	1	24.89	1	22.75	4	88.90	4			24.89	1	-7.62	4	6.39	4	1.59	2	51.49	1	1.25	F			
Old Mutual Japan Index	5.45	3	6.18	4	48.21	4	89.98	4	64.86	4	6.18	4	23.49	4	13.03	2	-2.54	3	31.52	2	0.17	F			G
Old Mutual Japanese Equity (former SGI)	5.55	3	10.56	2	49.71	4	87.50	4			10.56	2	22.38	4	10.65	3	-5.10	4	31.97	2	1.30	F			
Old Mutual Schroder Tokyo	5.60	3	7.09	4	51.41	3	86.17	4	97.19	2	7.09	4	25.41	3	12.74	2	0.39	2	22.48	4	1.29	F			G
Sector Average	6.42		10.89		57.35		106.89		92.47		10.89		26.63		12.06		-0.97		32.77						
MIXED INVESTMENT 0%-35% SHARES																									
BlackRock Consensus 35 ²	0.09	4	0.00	4	18.58	1					0.00	4	15.99	1	2.23	3	1.34	4			0.47	D			+
CF Miton Defensive Multi Asset	1.52	1	4.51	1	14.56	2	12.63	4			4.51	1	5.88	3	3.52	2	-3.75	4	2.15	4	1.42	D	B		
City Financial Multi Asset Diversified	-2.27	4	-0.77	4	4.56	4	16.97	4			-0.77	4	3.28	4	2.03	3	3.71	2	7.87	1	1.77	D			
Fidelity Multi-Asset Income ²	-0.07	4	2.36	4	13.55	3	25.00	3			2.36	4	8.35	2	2.39	3	3.84	2	6.02	3	1.34	D			A
HSBC Global Strategy Cautious Portfolio ²	0.70	2	2.94	3	13.14	3	20.46	4			2.94	3	8.83	1	0.98	4	3.24	3	3.13	4	0.40	D	C		
IFSL Sinfonia Income ²	-0.58	4	0.66	4	12.54	3	19.65	4			0.66	4	9.63	1	1.98	4	1.34	4	4.91	4	1.90	D			
Investec Diversified Inc	0.31	3	2.21	4							2.21	4									0.90	D			
JPM Global Macro Balanced	3.40	1	4.17	2	11.53	3	23.44	3	18.41	4	4.17	2	0.93	4	6.08	1	3.52	2	6.92	2	1.11	D			
Jupiter Distribution	0.55	2	3.12	3	13.18	3	24.49	3	42.86	3	3.12	3	4.87	4	4.66	1	1.90	4	7.93	1	1.09	D	B		+
Old Mutual Cirium Conservative Portfolio ²	0.42	3	4.62	1	17.66	1	25.03	3			4.62	1	9.56	1	2.65	3	1.29	4	4.90	4	1.32	D			
Sector Average	0.66		3.04		13.23		23.85		42.44		3.04		6.86		2.83		3.25		5.93						
MIXED INVESTMENT 20%-60% SHARES																									
Aberdeen Diversified Income	0.00	4	6.72	2	19.07	2	30.21	3	57.46	2	6.72	2	9.50	2	1.89	3	-0.18	4	9.55	3	1.05	D			
Aberdeen Diversified Income (SDB ¹)	-0.34	4	6.44	2	18.86	2	30.21	3	58.62	2	6.44	2	9.54	2	1.95	3	-0.11	4	9.67	3	0.99	E			
Aberdeen Multi Manager Cautious Managed ²	1.32	2	6.02	2	19.01	2	34.02	2	42.14	4	6.02	2	9.10	2	2.89	3	-0.14	4	12.77	2	1.91	E			
Aberdeen Multi-Manager Diversity ²	0.87	3	3.35	4	12.73	4	23.23	4			3.35	4	5.82	4	3.08	2	0.49	4	8.78	4	1.88	E			
Aberdeen Multi-Manager Multi Asset Distribution Portfolio ²	0.96	3	5.76	2	19.66	2	35.26	2			5.76	2	9.12	2	3.69	2	1.34	3	11.54	2	1.99	E			
AXA Distribution (SDB ¹)	1.35	2	5.21	3	17.37	3	31.27	3	49.78	3	5.21	3	8.85	2	2.49	3	-0.11	4	11.96	2	0.91	E			
BlackRock Consensus 60 ²	1.23	2	3.88	4	21.40	1					3.88	4	14.38	1	2.17	3	0.80	3			0.46	E			+
BlackRock Global Multi Asset Income	0.88	3	5.75	2	16.06	3	27.66	4			5.75	2	4.82	4	4.71	1	-0.42	4	10.45	3	1.30	E			
CF Miton Cautious Multi Asset	2.74	1	7.70	1	25.74	1	24.20	4			7.70	1	9.71	2	4.41	1	5.00	4	3.97	4	1.11	D	B		
CF Seneca Diversified Income	1.97	1	11.24	1	26.59	1	44.41	1	25.90	4	11.24	1	8.10	3	5.26	1	0.00	4	14.08	1	1.62	E			
Elite CAM Cautious Discretionary Portfolio	1.30	2	6.07	2	11.75	4	19.63	4			6.07	2	0.91	4	4.39	1	0.58	4	6.44	4	2.47	E			
F&C MM Lifestyle Defensive ²	1.34	2	5.73	2	19.93	2	38.26	2			5.73	2	6.95	3	6.06	1	2.34	2	12.65	2	1.16	E			
F&C MM Navigator Distribution ²	0.62	4	4.80	3	17.95	3	36.56	2			4.80	3	9.16	2	3.10	2	3.20	2	12.19	2	1.87	E	B		+
F&C MM Navigator Moderate ²	1.23	2	6.90	1	23.13	1	42.40	1			6.90	1	9.01	2	5.66	1	1.76	3	13.65	1	2.04	E	B		+
Fidelity Multi Asset Open Strategic ²	0.96	3	5.45	3	19.83	2	33.02	3	31.90	4	5.45	3	11.92	1	1.53	4	1.55	3	9.31	3	1.52	E			
Fidelity Multi Asset Strategic ²	0.75	3	2.70	4	16.96	3	29.18	3	53.04	3	2.70	4	9.15	2	4.34	1	2.84	2	7.40	4	1.27	E	N		
FP Apollo Multi Asset Balanced ²	3.30	1	10.71	1	21.82	1	28.54	4			10.71	1	3.77	4	6.05	1	-2.20	4	7.89	4	2.17	E			
FP Verbatim Portfolio 3 ²	0.54	4	3.59	4	14.16	4	24.45	4			3.59	4	7.74	3	2.29	3	2.90	2	5.94	4	1.46	E			
FP Verbatim Portfolio 4 ²	1.03	3	6.02	2	18.45	2	31.99	3			6.02	2	6.67	3	4.74	1	2.29	2	8.93	4	1.64	E			
Henderson Cautious Managed	0.31	4	4.42	4	12.83	4	30.03	3	52.49	3	4.42	4	6.05	3	1.99	3	1.16	3	13.93	1	1.48	D	S		+
Henderson Cautious Managed Distribution (SDB ¹)	-0.31	4	3.74	4	12.33	4	29.01	3	43.71	4	3.74	4	6.17	3	1.99	3	1.06	3	13.84	1	1.06	D	S		+
Henderson Multi-Manager Income & Growth ²	1.41	2	6.38	2	17.93	3	35.85	2			6.38	2	7.08	3	3.53	2	1.93	3	13.01	1	1.83	E			
HSBC Open Global Distribution ²	0.64	4	4.60	3	21.24	1	39.18	2	63.20	2	4.60	3	14.14	1	1.54	4	4.35	1	10.02	3	1.58	E			
HSBC World Selection Balanced Portfolio	♦																				1.11	E			
IFSL Sinfonia Cautious Managed ²	0.33	4	3.73	4	17.00	3	28.95	3			3.73	4	10.67	2	1.91	3	0.85	3	9.28	3	1.75	E			
Invesco Perpetual Distribution	0.29	4	5.40	3	11.88	4	28.93	3	66.67	1	5.40	3	3.34	4	2.73	3	2.81	2	12.09	2	1.12	D	B		
Investec Cautious Managed	1.50	2	4.31	4	16.52	3	23.39	4	50.67	3	4.31	4	11.51	1	0.17	4	-3.70	4	9.96	3	1.15	E	S		B
JPM Multi Asset Income	1.53	1	7.44	1	12.66	4	29.46	3			7.44	1	2.88	4	1.93	3	3.85	1	10.65	3	1.11	E			
Jupiter Merlin Income Portfolio ²	1.40	2	6.42	2	17.66	3	28.78	4	56.19	2	6.42	2	6.54	3	3.78	2	0.23	4	9.20	4	1.92	E			
L&G Multi Manager Income Trust ²	1.54	1	6.83	1	17.74	3	25.58	4			6.83	1	8.17	3	1.88	3	0.50	4	6.13	4	1.42	E			
M&G Episode Allocation	2.05	1	11.38	1	21.20	1	39.67	1	68.96	1	11.38	1	5.84	4	2.81	3	3.70	1	11.12	2	1.22	E			
Marlborough Cautious ²	0.97	3	4.89	3	18.08	3	36.29	2			4.89	3	9.24	2	3.06	2	2.32	2	12.80	2	2.01	E			
Old Mutual Cirium Balanced Portfolio ²	1.30	2	8.36	1	24.56	1	43.25	1			8.36	1	11.22	1	3.36	2	1.63	3	13.93						

Percentage growth and quartile ranks calculated to 30 October Annual performance % over one year to end October

	Cumulative										Annual										TER	Fund Type	OBSR Fund Rating	Citywire Rating
	3 Mths	Qtr	1 Yr	Qtr	3 Yrs	Qtr	5 Yrs	Qtr	10 Yrs	Qtr	2017	Qtr	2016	Qtr	2015	Qtr	2014	Qtr	2013	Qtr				
NORTH AMERICA (continued)																								
Fidelity American	2.50	3	8.72	4	38.70	4	81.19	4	104.69	4	8.72	4	20.07	4	6.26	4	6.04	4	23.20	3	1.34	F		
Fidelity American Special Situations	0.95	4	2.11	4	42.92	4	102.83	3	129.13	3	2.11	4	24.23	2	12.66	1	13.95	1	24.55	2	1.34	F	B	
Franklin US Opportunities	2.43	3	11.56	2	46.81	3	104.02	2			11.56	2	16.71	4	12.76	1	7.58	4	29.18	1	1.18	F	B	
Henderson Institutional North American Index Opportunities	2.92	3	9.95	3	46.18	3	93.72	4	123.99	3	9.95	3	23.76	2	7.43	3	9.59	3	20.92	4	0.62	F		
Henderson US Growth	2.24	4	6.64	4	27.65	4	76.83	4	109.74	4	6.64	4	12.34	4	6.55	4	10.66	2	25.18	2	1.26	F		A
HSBC American Index	2.99	3	10.29	3	49.77	2	103.08	3			10.29	3	24.04	2	9.49	2	11.12	2	22.03	3	0.16	F	G	
Invesco Perpetual US Equity	1.90	4	7.03	4	38.14	4	86.09	4	91.55	4	7.03	4	22.46	3	5.40	4	8.07	4	24.66	2	1.24	F		
Investec American	2.51	3	16.48	1	57.17	1	99.84	3	86.09	4	16.48	1	26.09	1	7.01	3	6.03	4	19.92	4	1.23	F		
JPM US	3.81	2	10.86	3	43.56	4	92.84	4	124.59	3	10.86	3	18.35	4	9.42	2	10.65	2	21.40	4	1.29	F	N	S
JPM US Equity Income	4.21	1	8.98	4	44.77	3	91.95	4			8.98	4	24.04	2	7.10	3	9.71	3	20.85	4	1.29	F	N	S
Legg Mason IF Clearbridge US Equity	0.65	4	6.37	4	32.10	4	87.18	4	34.92	4	6.37	4	22.56	3	1.33	4	12.06	2	26.45	2	1.21	F		+
Legg Mason IF Martin Currie North American	1.33	4	7.97	4	39.31	4	85.29	4	87.71	4	7.97	4	19.72	4	7.77	3	8.75	4	22.30	3	1.09	F		
M+G North American Dividend	3.28	2	11.27	3	50.30	2	94.97	3	117.49	4	11.27	3	29.19	1	4.55	4	6.43	4	21.88	4	1.29	F		
Neptune US Opportunities	3.35	2	12.52	2	36.42	4	78.61	4			12.52	2	12.86	4	7.42	3	1.94	4	28.43	1	1.24	F		
Old Mutual JPM US Growth Advantage	5.27	1	16.01	1	52.62	2	98.92	3	138.02	3	16.01	1	20.98	3	8.74	2	6.99	4	21.82	4	1.09	F	N	S
Old Mutual North American Equity ICVC	4.71	1	15.09	1	57.96	1	128.81	1	149.57	2	15.09	1	23.42	3	11.21	1	12.11	2	29.21	1	1.27	F	N	S
Old Mutual Schroder US Mid Cap	2.56	3	8.43	4	52.84	2	104.91	2			8.43	4	27.26	1	10.76	1	7.82	4	24.35	2	1.29	F	S	+
Old Mutual US Dividend	3.94	2	9.68	3	39.63	4					9.68	3	23.04	3	3.47	4	8.85	4			0.78	F		
Old Mutual US Index	3.21	2	10.42	3	49.34	2	100.40	3	139.40	3	10.42	3	24.45	2	8.67	2	9.89	3	22.11	3	0.23	F	G	S
Schroder US Smaller Companies	3.15	3	12.78	2	51.83	2	105.13	2	158.91	2	12.78	2	23.43	3	9.07	2	5.22	4	28.40	1	1.10	F	N	+
Threadneedle American	3.94	2	14.02	1	49.46	2	110.12	2			14.02	1	19.58	4	9.62	1	10.38	2	24.34	2	1.18	F	N	+
Threadneedle American Select																						F		
Threadneedle American Smaller Companies	2.24	4	11.71	2	46.03	3	100.00	3	110.17	4	11.71	2	20.12	4	8.82	2	8.40	4			1.19	F		
UBS US Equity	1.07	4	10.39	3	46.05	3	100.00	3	110.17	4	10.39	3	21.25	3	9.12	2	9.96	3	24.54	2	0.86	F		
Sector Average	3.12		11.72		48.67		102.86		134.47		11.72		23.11		8.10		10.48		23.50					
PROTECTED/GUARANTEED																								
Investec Multi Asset Protector ¹	1.43	2	6.09	2							6.09	2									1.61	E		
Sector Average	1.02		4.16		12.37		20.56		20.33		4.16		5.75		2.02		1.13		6.09					
SPECIALIST																								
Aberdeen Target Return Bond	-0.42		0.21		-3.28		-2.35				0.21		0.00		-3.49		-2.50		3.55		0.82	C		
Absolute Insight (AP) ²	-0.10		0.59		-1.15		2.80				0.59		-1.73		0.00		1.07		2.90		2.07	D		
AXA Framlington Biotech	-0.95		8.10		20.35		128.61		249.78		8.10		-2.51		14.21		30.59		45.45		1.32	F		
AXA Framlington Financial	2.53		17.81		41.52		88.56		26.81		17.81		12.99		6.31		2.44		30.07		1.19	F		
AXA Framlington Global Technology	6.32		19.51		77.72		125.89		203.17		19.51		28.23		15.97		10.43		15.10		1.16	F		+
AXA Framlington Health	-3.32		0.21		25.83		85.98		153.65		0.21		13.09		11.03		19.27		23.92		1.15	F		
Baring Eastern Europe	2.93		12.45		31.65		14.13		-5.71		12.45		40.79		-16.85		-22.84		13.35		1.75	F		+
Baring German Growth Trust	6.38		21.68		65.02		98.64		115.35		21.68		19.08		13.89		-8.96		32.22		1.14	F		AA
Baring Korea Trust	3.68		8.03		25.91		29.26		17.00		8.03		13.96		2.27		-1.78		4.52		1.28	F		+
Baring Multi Asset ¹	2.17		6.34		15.09		23.57				6.34		5.37		2.71		0.45		6.89		1.39	D		
BlackRock Absolute Return Bond ¹	0.41		1.02		1.65		2.28				1.02		-0.72		-0.10		-0.10		0.73		0.70	F		
BlackRock Dynamic Diversified Growth	1.86		5.88		3.78		13.83				5.88		-3.03		1.08		2.78		6.72		1.09	D		
BlackRock European Absolute Alpha ¹	1.70		1.87		7.16		10.22				1.87		-1.09		6.26		0.89		2.76		2.77	F	N	B
BlackRock UK Absolute Alpha ¹	0.00		2.53		12.87		17.34				2.53		0.28		9.78		7.41		-3.21		2.75	E		
City Financial Wealth ^{1,2}	-2.61		1.50		6.49		19.93				1.50		3.89		0.98		3.78		8.53		1.34	E		
Fidelity Emerging Europe Middle East & Africa	1.15		10.87		23.07		33.72				10.87		14.38		-2.96		-5.87		15.43		1.50	F		A
Fidelity Euro Bond	-0.41		-2.12		13.85		23.71				-2.12		23.22		-5.60		0.38		8.25		0.83	C		
First State Greater China Growth	7.54		15.16		11.85		77.88				15.16		27.49		3.43		2.03		14.80		1.38	F	G	
FP 8AM Multi-Strategy Portfolio II ²	1.66		7.23		17.72		32.85				7.23		6.04		3.53		3.92		8.60		2.36	F		
FP Apollo Multi Asset Cautious ²	2.94		10.90		18.64		29.49				10.90		3.27		3.59		-0.40		9.58		2.14	E		
Fulcrum Alternative Beta Plus Daily	2.38		-3.47		-7.21		-8.69				-3.47		0.90		-4.74		2.20		-3.71		2.02	F		
Henderson Global Financials	2.57		12.43		34.09		78.32		24.04		12.43		14.41		4.25		0.30		32.59		1.28	F		
Henderson Global Technology	6.78		22.35		73.86		122.22		180.94		22.35		25.74		13.01		9.63		16.59		1.33	F	N	
Henderson Multi-Asset Absolute Return ²	0.28		0.19		4.95		8.82		-13.67		0.19		4.03		0.69		0.00		3.69		1.47	F		
Henderson UK Absolute Return ¹	0.99		3.10		12.14		31.03				3.10		1.98		6.66		1.33		14.18		2.82	F	B	
HSBC Chinese Equity	6.25		19.66		54.03		75.27		38.12		19.66		22.90		4.74		3.05		10.42		1.36	F		A
Insight Global Absolute Ret ²	1.93		5.59		7.74						5.59		1.93		0.10		2.19				1.27	E		
Invesco Perpetual Emerging European	8.37		20.57		50.57		35.66				20.57		37.79		-9.37		-22.04		15.57		1.50	F		A
Invesco Perpetual Latin American	2.76		-3.77		6.50		-8.08		6.54		-3.77		58.67		-30.25		-13.84		0.17		1.33	F		
Investec UK Total Return ¹	2.54		9.22		18.15		28.49		40.47		9.22		3.24		4.79		-2.46		11.50		1.06	D		
JPM Emerging Europe Equity	5.96		12.11		29.61		10.52		-9.68		12.11		38.50		-16.52		-24.20		12.49		1.29	F	B	B
Jupiter Absolute Return ¹	-1.05		-3.63		8.95		9.41				-3.63		8.48		4.21		-0.42		0.85		1.19	F	B	B
Jupiter Emerging European Opportunities	3.94		13.79		35.49		13.79		-24.70		13.79		41.34		-15.75		-24.06		10.59		1.56	F		AA
Jupiter Financial Opportunities	2.75		11.75		39.46		73.18		67.37		11.75		12.85		10.59		-2.37		27.19		1.41	F		
Jupiter International Financials ¹	1.85		15.30		45.89		83.95				15.30		14.57		10.43		-1.82		28.43		1.30	F		
Kames Diversified Growth	2.13		10.06		18.45		23.55				10.06		1.75		5.77		1.57		2.69		0.78	F		
Kotak India Midcap	2.02		6.84								6.84										1.78	F		A
M+G Global Convertibles (share class A)	-1.11		-1.47		24.98</																			

You should note that past performance is not a guide to future performance.

LIFE FUNDS

Percentage growth and quartile ranks calculated to 30 October

Annual performance % over one year to end October

	Cumulative												TER	Fund Type	OBSR Fund Rating	Citywire Rating										
	3 Mths		Qtr		1 Yr		Qtr		3 Yrs		Qtr						5 Yrs		Qtr		10 Yrs		Qtr			
STERLING LONG BONDS																										
Fidelity Institutional Long Bond	-0.56	3	0.09	4	20.41	4	28.19	4	84.38	4			0.09	4	12.37	4	7.05	3	8.64	4	-2.00	4	0.35	C		A
Sector Average	-0.65	3	1.73		24.15		35.76		87.81				1.73		15.42		5.73		8.98		0.34					
STERLING STRATEGIC BOND																										
Aberdeen Strategic Bond	0.39	3	4.02	3	10.82	3	21.34	3					4.02	3	4.96	2	1.50	3	2.82	4	6.48	3	0.83	C		
Allianz Strategic Bond	-0.07	4	-1.31	4	4.38	4	12.15	4	35.38	4			-1.31	4	4.02	3	1.68	2	4.02	3	3.29	4	1.10	C		A
Artemis High Income	1.22	1	7.75	1	15.49	1	37.65	1	66.33	2			7.75	1	3.87	3	3.20	1	4.76	2	13.76	1	0.97	C		
AXA Framlington Managed Income	1.08	1	5.69	2	15.00	1	29.62	2	54.08	3			5.69	2	6.68	1	1.99	2	4.47	2	7.90	2	0.83	C		
BlackRock Fixed Income Global Opportunities	0.19	4	1.69	4	3.54	4	2.27	4					1.69	4	0.09	4	1.72	2	0.00	4	-1.23	4	0.80	C	B	
EdenTree Amity Sterling Bond ▲	0.83	2	4.64	2	10.49	3	21.73	3					4.64	2	4.35	3	1.19	3	5.38	1	4.55	4	1.01	C		
F&C Extra Income Bond	0.66	2	4.32	3	9.93	3	23.26	3	49.70	3			4.32	3	4.57	3	0.78	3	4.28	2	7.52	2	0.98	C		
F&C Strategic Bond	-0.29	4	-0.15	4	1.48	4	8.04	4	35.91	4			-0.15	4	1.33	4	0.30	4	1.89	4	4.50	4	0.89	C		
Fidelity Extra Income	0.45	3	4.09	3	11.86	2	22.95	3	61.76	2			4.09	3	5.64	2	1.73	2	4.60	2	5.08	3	1.17	C		
Henderson Fixed Interest Mly Income Acc	0.94	2	5.84	2	14.71	1	28.19	2					5.84	2	4.92	2	3.30	1	4.76	2	6.67	3	1.05	C	S	
Henderson Preference & Bond	0.59	3	4.93	2	12.63	2	24.78	2	52.49	3			4.93	2	4.70	2	2.53	2	4.75	2	5.76	3	1.05	C	S	
Henderson Strategic Bond	0.24	4	3.11	3	9.73	3	20.85	3	55.89	3			3.11	3	3.77	3	2.56	2	4.44	2	5.44	3	1.05	C	S	
Invesco Perpetual Monthly Income Plus	0.73	2	6.33	1	12.21	2	27.99	2	71.35	1			6.33	1	3.27	4	2.18	2	3.55	3	10.16	1	1.06	C	S	
Invesco Perpetual Tactical Bond	-0.24	4	1.71	4	3.40	4	12.56	4					1.71	4	1.66	4	0.00	4	3.61	3	5.06	3	1.08	C		
JPM Strategic Bond	0.09	4	1.34	4	4.13	4	6.55	4					1.34	4	2.35	4	0.39	4	1.50	4	0.81	4	0.92	C	N	
Jupiter Strategic Bond	-0.08	4	1.35	4	8.92	3	20.06	3					1.35	4	5.16	2	2.18	2	3.58	3	6.42	3	1.18	C	N	
Kames Strategic Bond	0.14	4	2.99	4	4.91	4	12.07	4	45.61	4			2.99	4	2.62	4	-0.74	4	3.14	3	3.57	4	0.93	C		
Legal & General Dynamic Bond Trust	0.87	2	0.80	4	0.43	4	8.96	4					0.87	4	-0.72	4	0.36	4	2.98	4	5.34	3	1.06	C	N	
Legg Mason IF Western Asset Retirement Income Bond	-0.23	4	1.48	4	5.83	4	4.82	4	20.93	4			1.48	4	4.63	3	-0.32	4	0.08	4	-1.04	4	0.49	C		
M&G UK Inflation Linked Corporate Bond	0.29	4	1.69	4	1.08	4	4.49	4					1.69	4	1.82	4	-2.37	4	-0.49	4	3.87	4	0.91	C		
M+G Optimal Income (share class A)	0.71	2	4.45	2	8.76	3	20.38	3	78.07	1			4.45	2	4.66	3	-0.51	4	3.62	3	6.82	2	1.10	C	S	
Man GLG Strategic Bond	2.06	1	7.72	1	6.25	4							7.72	1	0.80	4	-2.15	4	4.60	2		2	1.17	C	S	
Old Mutual Fidelity Strategic Bond	0.06	4	0.52	4	8.66	3	17.07	3	60.56	3			0.52	4	4.71	2	3.24	1	4.11	2	3.49	4	0.87	C	S	
Old Mutual Monthly Income Bond	0.54	3	4.32	3	8.85	4	18.67	3	34.89	4			4.32	3	3.22	4	-1.71	4	2.75	4	9.11	1	0.94	C		
Old Mutual Voyager Strategic Bond ²	0.00	4	2.20	4	4.59	4							2.20	4	3.78	3	1.35	4	2.77	4	4.64	3	0.91	C		
Schroder Strategic Credit	0.40	3	3.61	3	9.13	3	15.10	4					3.61	3	3.74	3	1.53	3	1.41	4	4.01	4	0.87	C		
Threadneedle Strategic Bond	0.16	4	3.23	3	8.38	3	16.26	3	48.21	4			3.23	3	4.31	3	0.65	3	2.56	4	4.59	4	0.99	C		
Sector Average	0.66		4.25		10.48		22.13		50.07				4.25		4.50		1.41		3.99		6.30					
UK ALL COMPANIES																										
Aberdeen UK Equity	2.40	3	10.98	3	22.44	4	35.77	4	43.53	4			10.98	3	9.38	2	0.86	4	-6.19	4	18.20	4	1.14	F		
Allianz UK Mid-Cap	6.44	1	17.06	1	40.18	1	70.73	1	82.85	1			17.06	1	4.85	3	14.21	1	-3.39	4	26.07	2	1.24	F		
Artemis Capital	5.52	1	18.38	1	34.24	1	81.41	1	46.64	4			18.38	1	2.86	4	10.24	1	-0.64	3	36.01	1	1.23	F		
Artemis UK Select	1.53	4	20.71	1	30.57	2	66.33	1	70.05	2			20.71	1	-3.12	4	11.66	1	-1.02	3	28.75	1	1.12	F		
AXA Framlington UK Growth (Acc)	3.37	1	12.16	2	22.95	3	47.52	4	77.71	1			12.16	2	2.12	4	7.35	3	-3.33	4	24.11	2	1.16	F	G	
AXA Framlington UK Select Opportunities	1.65	4	12.78	2	25.99	3	45.37	4	47.04	4			12.78	2	6.43	3	4.96	2	-3.07	4	19.03	4	1.24	F		
Baring UK Growth Trust	3.83	1	15.55	1	34.75	1	54.07	3	41.63	4			15.55	1	4.56	3	11.53	1	-2.96	4	17.83	4	1.24	F	B	
BlackRock UK Special Sits	♦																							F	N	
EdenTree Amity UK ▲	3.02	2	11.85	3	27.10	2	51.06	3					11.85	3	2.51	4	10.85	1	-2.07	3	21.36	3	1.23	F		
EdenTree UK Equity Growth	3.98	1	21.27	1	36.15	1	74.65	1					21.27	1	-1.95	4	14.50	1	-2.85	4	32.04	1	1.21	F		
F&C Responsible UK Equity Growth ▲	3.63	1	16.12	1	32.77	1	63.72	2	45.81	4			16.12	1	5.86	3	8.01	2	0.37	2	22.85	2	1.23	F		
F&C UK Alpha	-0.66	4	5.39	4	22.53	4	27.93	4					5.39	4	10.05	2	5.65	2	-8.53	4	14.14	4	1.35	F		
Fidelity MoneyBuilder Growth	1.53	4	7.24	4	23.28	3	53.27	3					7.24	4	4.10	3	10.43	1	-2.44	4	27.44	1	0.97	F		
Fidelity Special Situations	2.17	3	13.54	2	38.07	1	72.74	1	92.47	1			13.54	2	10.01	2	10.53	1	-3.72	4	30.70	1	1.33	F	B	
Fidelity UK Select	2.74	2	12.25	2	34.15	2	60.51	2	78.34	1			12.25	2	4.33	3	14.55	0.04	0.04	2	19.60	3	1.34	F		
Franklin UK Managers Focus	2.66	2	16.10	1	37.78	1	84.83	1	88.71	1			16.10	1	2.13	4	16.19	1	1.78	1	31.80	1	1.19	F		
Franklin UK Mid Cap	3.97	1	21.90	1	38.19	1	74.05	1	136.23	1			21.90	1	-2.48	4	16.24	1	-1.80	3	28.26	1	1.17	F	S	
Franklin UK Opportunities	2.29	3	7.56	4	26.41	2	51.65	3	46.96	4			7.56	4	7.86	2	8.97	2	0.57	2	19.28	4	1.19	F		
GLG UK Income	4.15	1	23.39	1	43.18	1	77.19	1	55.14	3			23.39	1	1.14	4	14.73	1	1.01	2	22.52	2	1.26	F	AA	
Henderson UK Alpha	4.49	1	20.01	1	45.35	1	72.10	1	33.20	4			20.01	1	7.15	3	13.04	1	-0.61	3	19.13	4	1.26	F	AA	
Henderson UK Equity Income + Growth	1.30	4	9.38	4	20.44	4	57.01	2	54.32	3			9.38	4	5.13	3	4.74	3	-0.72	3	31.31	1	1.27	F		
HSBC FTSE 100 Index	1.81	4	9.41	4	24.40	4	41.55	4					9.41	4	11.54	1	1.95	4	-2.58	4	16.80	4	1.22	F	N	
HSBC FTSE 250 Index	2.64	2	14.47	2	32.79	1	66.99	1					14.47	2	3.42	4	12.16	1	-0.50	3	26.39	2	0.22	F	N	
HSBC FTSE All Share Index	2.07	3	10.77	3	27.04	2	47.15	4	48.60	4			10.77	3	10.39	1	3.90	3	-2.23	3	18.47	4	1.15	F		
HSBC UK freestyle	1.48	4	8.87	4	21.30	4	43.17	4	37.18	4			8.87	4	6.17	3	6.91	2	-4.09	4	23.06	2	1.19	F		
HSBC UK Growth & Income	0.92	4	6.96	4	19.46	4	40.60	4	41.20																	

Percentage growth and quartile ranks calculated to 30 October

Annual performance % over one year to end October

	Cumulative										Annual										TER	Fund Type	OBSR Fund Rating	Citywire Rating
	3 Mths		1 Yr		3 Yrs		5 Yrs		10 Yrs		2016		2015		2014		2013							
	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl							
UK EQUITY INCOME (continued)																								
BlackRock UK Income	0.91	4	9.55	3	30.81	1	50.91	4	71.83	2	9.55	3	5.85	4	12.81	1	2.25	2	12.83	4	1.24	F	N	+
F&C Responsible UK Income ▲	1.85	3	11.02	2	27.57	2	56.02	3	45.34	4	11.02	2	3.05	4	11.51	1	-0.36	4	22.74	2	1.16	F	+	+
Fidelity MoneyBuilder Dividend	-1.61	4	2.89	4	20.28	4	46.06	4	54.68	3	2.89	4	6.88	3	9.37	1	3.06	2	17.83	4	0.97	F	B	+
FP Milon Income	0.95	4	8.10	3	29.72	2	52.28	3			8.10	3	7.00	3	12.15	1	0.00	4	17.40	4	1.27	F	+	+
Franklin UK Equity Income	1.67	3	8.97	3	31.58	1	61.60	2	72.98	2	8.97	3	12.47	1	7.35	2	2.70	2	19.58	3	1.18	F	S	A
HSBC Income	0.65	4	6.19	4	17.87	4	38.81	4	41.92	4	6.19	4	6.30	3	4.42	3	-2.11	4	20.30	3	1.18	F	+	+
JPM UK Higher Income	2.47	2	11.66	2	25.10	3	50.29	4	51.66	4	11.66	2	3.87	4	7.87	2	-0.81	4	21.12	3	1.28	F	+	+
Jupiter Income	1.89	3	7.72	4	29.80	2	59.17	2	51.50	4	7.72	4	16.07	1	3.81	3	1.63	3	20.66	3	1.32	F	B	A
Lazard Multicap UK Income	2.57	2	11.40	2	27.78	2	58.67	2	63.46	3	11.40	2	6.24	3	7.96	2	-0.29	4	24.54	2	0.97	F	+	+
Marlborough Multi Cap Income	4.20	1	15.86	1	28.14	2	75.29	1			15.86	1	-3.70	4	14.86	1	2.83	2	33.04	1	1.19	F	+	+
Neptune Income	3.02	1	11.59	2	32.87	1	51.01	4	54.61	3	11.59	2	10.95	2	7.33	2	-2.38	4	16.43	4	1.25	F	+	+
Old Mutual Artemis Income	1.99	3	10.62	2	25.52	3	52.52	3	72.78	2	10.62	2	6.26	3	6.78	2	0.90	3	20.42	3	1.18	F	B	+
Old Mutual Newton UK Income	2.47	2	5.15	4	29.32	2	54.63	3	62.98	3	5.15	4	14.20	1	7.70	2	1.84	2	17.41	4	0.85	F	+	+
Old Mutual UK Equity Income	3.05	1	9.38	3	23.71	3	57.19	3			9.38	3	4.54	4	8.19	2	0.79	3	26.07	1	1.17	F	+	+
Old Mutual Woodford Equity Income	-3.55	4	0.18	4	19.98	4					0.18	4	3.45	4	15.77	1					1.13	F	+	+
Premier Income	2.89	2	13.11	1	30.52	1	68.01	1	72.66	2	13.11	1	4.46	4	10.46	1	0.52	3	28.06	1	1.10	F	+	+
Premier Monthly Income	3.06	1	13.00	1	30.08	2	67.34	1	73.14	2	13.00	1	4.52	4	10.13	1	0.47	3	28.05	1	1.14	F	+	+
Premier Optimum Income	2.27	2	15.61	1	33.33	1					15.61	1	4.00	4	10.90	1	0.00	4			1.25	F	+	+
Rathbone Blue Chip Income and Growth	-3.11	4	3.20	4	21.30	4	48.25	4	54.51	3	3.20	4	7.09	3	9.76	1	0.71	3	21.36	3	1.19	F	+	+
Schroder Income Maximiser	3.02	1	10.25	3	22.94	4	52.01	3			10.25	3	10.89	2	0.55	4	-0.41	4	24.16	2	1.30	F	+	+
Threadneedle UK Equity Income	2.12	3	9.97	3	30.06	2	65.55	1	86.60	1	9.97	3	10.34	2	7.19	2	1.40	3	25.12	1	1.14	F	S	+
UBS UK Equity Income	2.30	2	12.73	1	36.73	1	60.77	2	42.37	4	12.73	1	21.17	1	0.10	4	-3.81	4	22.24	2	0.94	F	+	+
Sector Average	1.97		10.01		26.56		57.07		62.80		10.01		8.79		5.75		2.23		21.39					
UK GILTS																								
Allianz Gilt Yield	-0.55	1	0.11	2	9.80	2	9.97	3	48.31	2	0.11	2	6.53	3	2.96	3	2.34	4	-2.14	3	0.55	C	N	A
HSBC Gilt & Fixed Interest	-0.68	3	0.68	4	7.76	4	8.77	4			-0.68	4	5.39	4	2.96	3	3.54	3	-2.52	4	0.69	C		
iShares UK Gilts All Stocks Index (UK)	-0.73	4	0.09	2	9.81	2	11.73	2			-0.09	2	5.95	4	3.74	1	4.11	1	-2.26	3	0.18	C	S	
M+G Gilt & Fixed Interest Inc (share class A)	-0.73	3	-0.53	3	9.58	3	9.98	3	43.45	3	-0.53	3	5.98	4	3.95	1	2.86	4	-2.42	3	0.76	C		
Old Mutual Gilt	-0.71	3	-0.40	3	9.05	3	11.28	3			-0.40	3	5.89	4	3.39	2	3.98	2	-1.87	2	0.54	C		
Schroder Gilt & Fixed Interest	-0.87	4	-0.54	3	8.88	3	10.18	3	37.95	4	-0.54	3	5.89	4	3.38	2	3.81	2	-2.53	4	0.59	C		+
Sector Average	-0.62		-0.23		10.48		12.50		46.43		-0.23		7.05		3.44		3.78		-1.88					
UK INDEX - LINKED GILTS																								
M+G Index-Linked Bond (share class A)	0.19	4	-2.51	3	20.90	4	34.25	4			-2.51	3	17.18	4	5.83	2	5.49	4	5.26	4	0.61	C		
Old Mutual Index Linked Gilts Index	0.09	4	-2.49	3	20.04	4	33.82	4	74.51	4	-2.49	3	17.05	4	5.18	3	6.28	3	4.89	4	0.17	C	S	
Sector Average	0.41		-2.29		22.43		39.16		88.41		-2.29		18.83		5.45		6.86		6.36					
UK PROPERTY SECURITIES																								
Aberdeen Property Share	1.26	1	13.70	2	27.25	1	68.98	2	22.34	3	13.70	2	-8.18	1	21.90	3	3.92	4	27.79	1	1.15	F		
Sector Average	0.20		9.50		19.79		52.20		29.34		9.50		-9.28		20.59		9.74		15.77					
UK SMALLER COMPANIES																								
Artemis UK Smaller Companies	6.12	2	26.73	3	50.09	3	85.55	3	71.44	4	26.73	3	5.02	2	12.77	3	-0.67	3	24.47	4	1.14	F	S	AA
AXA Framlington UK Smaller Companies	5.84	2	28.23	2	59.22	2	115.24	1	106.70	3	28.23	2	1.68	3	22.11	1	3.66	1	30.41	2	1.07	F		
BlackRock UK Smaller Companies	8.20	1	31.30	1	57.04	2	93.67	3	121.61	2	31.30	1	3.27	3	15.82	2	-3.14	4	27.32	3	1.24	F		AA
Henderson UK & Irish Smaller Companies	2.56	4	20.48	4	24.11	4	56.78	4	54.60	4	20.48	4	-2.88	4	6.08	4	-0.19	2	26.55	3	1.24	F		
Invesco Perpetual UK Smaller Companies Equity	5.31	3	26.79	3	59.98	2	101.82	2	128.21	2	26.79	3	6.81	1	18.13	1	0.83	2	25.11	4	1.25	F		A
Investec UK Smaller Companies	5.18	3	22.30	4	31.09	4	77.03	4			22.30	4	-1.81	4	9.16	4	4.28	1	29.51	3	1.23	F		+
Lazard UK Smaller Companies	5.40	3	19.96	4	34.75	4	68.18	4	70.52	4	19.96	4	0.27	4	12.03	3	0.04	2	24.76	4	1.20	F		A
Liontrust UK Smaller Companies	4.22	4	23.96	4	63.92	1	104.93	2	207.16	1	23.96	4	10.74	1	19.41	1	5.60	1	18.39	4	1.18	F	B	AAA
M&G Smaller Companies (A)	3.01	4	27.03	3	39.27	4	71.05	4	76.32	4	27.03	3	-3.35	4	13.45	3	-4.92	4	29.17	3	1.22	F		
Marlborough Special Situations	4.89	3	26.36	3	54.44	2	105.46	2			26.36	3	5.88	1	15.44	2	7.28	1	24.01	4	1.19	F		AA
Old Mutual UK Smaller Companies	7.08	1	34.40	1	68.20	1	119.21	1	165.51	1	34.40	1	9.81	1	13.96	3	-1.09	3	31.76	2	1.25	F		AAA
Schroder UK Smaller Companies	3.92	4	24.00	4	51.82	3	103.37	2	125.96	2	24.00	4	5.01	2	16.60	2	-0.28	2	34.34	1	1.30	F	N	+
Sector Average	5.42		27.92		51.33		94.59		108.17		27.92		3.46		14.35		-0.23		28.89					
UNCLASSIFIED																								
Old Mutual Creation Adventurous Portfolio ²	◆																					F		
Old Mutual Creation Balanced Portfolio ²	0.46		5.14		10.64		23.00				5.14		5.41		-0.17		1.89		9.11		1.42	F		
Old Mutual Creation Conservative Portfolio ²	0.15		4.24		10.33		19.87				4.24		4.78		1.02		1.11		7.45		1.47	D		
Old Mutual Creation Dynamic Portfolio ²	1.39		7.70		16.18		33.13				7.70		6.74		1.06		0.53		13.98		1.42	E		
Old Mutual Creation Moderate Portfolio ²	0.85		6.46		13.62		29.07				6.46		6.17		0.52		0.88		12.60		1.47	E		
Sector Average	0.73		5.32		17.73		34.26		42.51		5.32		6.74		4.73		4.61		9.02					

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